

Message Text

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10

ACTION EA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

LAB-04 SIL-01 PA-02 PRS-01 SAM-01 EUR-12 /112 W

----- 121394

R 300600Z JUN 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 1223

UNCLAS TOKYO 8666

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN MAY - REVISED

REF: TOKYO 8105

1. SUMMARY: IN REVISED MAY B/P FIGURES UNADJUSTED TRADE BALANCE CHANGED TO DEFICIT OF \$19 MIL IN CONTRAST TO ZERO REPORTED REFTEL. DEFICIT ON SERVICES AND TRANSFER PAYMENTS REVISED DOWNWARD BY \$27 MIL WHILE NET INFLOW OF LONG-TERM CAPITAL REVISED DOWNWARD BY \$20 MIL IN MAY B/P STATISTICS. END SUMMARY.

2. FOLLOWING ARE REVISED MOF DATA FOR MAY B/P IN MIL DOLS WHICH WILL BE REPORTED MORE FULLY IN USUAL MONTHLY AIRGRAM. PRELIMINARY DATA REPORTED IN REFTEL ARE SHOWN IN PARENTHESES. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MINUS." ALL TRADE ITEMS ARE ON IMF BASIS.

3. UNADJUSTED TRADE BALANCE IN MAY MINUS 19 (0); EXPORTS 4,304 (4,310); IMPORTS MINUS 4,323 (MINUS 4,310); SERVICE AND TRANSFER BALANCE COMBINED MINUS 533 (MINUS 560); UNCLASSIFIED

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CURRENT ACCOUNT BALANCE MINUS 552 (MINUS 560); LONG-

TERM CAPITAL 150 (170); BASIC BALANCE MINUS 402
(MINUS 390); SHORT-TERM CAPITAL INCLUDING ERRORS AND
OMISSIONS 11 (0); OVERALL BALANCE MINUS 391 (MINUS 390).

4. SEASONALLY ADJUSTED EXPORTS 4,416 (4,422); IMPORTS
MINUS 3,929 (MINUS 3,917); TRADE BALANCE 487 (505).

5. OVERALL BALANCE OF MINUS 391 (MINUS 390) WAS
FINANCED PARTIALLY BY NET INFLOW OF BANKING AND OTHER
FUNDS OF 103 (110). AS RESULT OFFICIAL SETTLEMENTS
BALANCE REVISED SLIGHTLY TO MINUS 288 (MINUS 280).
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Disposition History: n/a
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Margaret P. Grafeld
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06 JUL 2006

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